



महाराष्ट्र MAHARASHTRA

2025

DN 736272

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि.क्र. ८००००९०
- 3 APR 2025
सक्षम अधिकारी

श्री. विनायक ब. जाधव

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

BSE INSTITUTE LIMITED

AND

UNIVERSAL AI UNIVERSITY, KARJAT



BSE Institute Ltd. is a wholly owned subsidiary of BSE Limited and was set up with a vision to create a platform for genuine training and education in the Financial Markets. BSE Institute is a premier institute in financial and capital markets training and has been delivering new age employability skills and competency-based education to students to prepare them for the industry.

Universal Ai University (“**Universal Ai**”) is a higher education Institution established under, State University, Karjat Act, 2022;

1. OBJECTIVES OF THE MOU:

- a) BSE Institute and Universal Ai aim to collaborate and provide Certification jointly.
- b) To establish a mutually beneficial partnership that enhances the professional development and growth prospects of students and working professionals.

2. ROLE & RESPONSIBILITIES OF THE PARTIES:

2.1. Role & Responsibilities of BSE Institute:

- a. Responsible for Marketing of the Courses and enrolment of the participants
- b. Develop and design the content and teaching materials for their part of the program.
- c. Assign certified trainers to conduct the training sessions.
- d. Jointly agree with Universal Ai the slotting of the content
- e. Perform regular audits to ensure proper execution and adherence to program standards.
- f. Collect and assess feedback from students for continuous improvement.
- g. Appoint a designated Single Point of Contact for day-to-day coordination and communication.
- h. Ensure that all course materials comply with industry standards and best practices.
- i. Maintain records of student progress and training outcomes.
- j. Provide necessary support for administrative tasks related to the program delivery.
- k. Facilitate ongoing professional development opportunities for trainers to enhance program quality.

2.2. Role and Responsibilities of Universal Ai:

- a. Prepare content and deliver training for their part of the program (specific topics to be mutually agreed upon).
- b. Manage the allocation of credit points for the program.
- c. Jointly agree with Universal Ai the slotting of the content
- d. Issue Joint Certification upon successful completion of the program.
- e. Coordinate with BSE Institute for curriculum alignment and program updates.
- f. Ensure students have access to necessary resources and facilities for the training.



6. INTELLECTUAL PROPERTY RIGHTS.

Universal Ai shall not use the name or logo of BSE Institute / BSE without their written consent. Similarly, BSE Institute shall not use the name or logo of Universal Ai without Universal Ai's written consent.

It is agreed between BSE Institute and Universal Ai that neither party during this MoU shall desire nor intend to transfer any intellectual property whatsoever with respect to any information that is proprietary.

7. BREACH IN CONDUCT:

BSE Institute & Universal Ai directly or indirectly should not involve in franchising this program to any other group. The activities of BSE Institute & Universal Ai should not contravene the terms and conditions of this MoU. With regards to any dispute that may arise between BSE Institute & Universal Ai in respect of any of the matters under this MoU, it should be resolved amicably by both the parties with mutual consent. The BSE Institute & Universal Ai will nominate its one representative each at the signing of this contract for any such exigencies.

8. DISPUTE RESOLUTION:

Any disputes arising from this MoU shall first be resolved through mutual discussions in good faith. If no resolution is reached within 30 days, the dispute shall be referred to arbitration in accordance with the Indian Arbitration and Conciliation Act, 1996.

9. GOVERNING LAW & JURISDICTION:

The laws of India shall govern this MOU. Both parties irrevocably submit to the exclusive jurisdiction of the Courts in Mumbai, for any action or proceeding regarding this MOU. The provisions of this clause shall survive the termination of this Agreement.

10. LIMITATION OF LIABILITY:

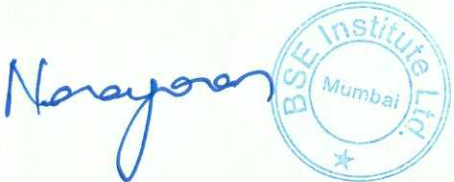


BSE Institute shall not be liable for any direct, indirect, incidental, special or consequential damages, or damages for loss of profits, revenue, data or use, incurred by Universal Ai or any third party in connection with this MOU or the subject matter of this MOU, whether in an action in contract or tort or any other legal theory.

11. FORCE MAJEURE:

Neither Party shall be liable for any failure or delay in the performance of its obligations under this MOU to the extent such failure or delay or both is caused, directly or indirectly, without fault by such Party, by any reason beyond its reasonable control, including but not limited to, by fire, flood, explosion, earthquake, elements of nature, drought or bad weather, lightning or acts of God, epidemics or pandemics, acts of state, strikes, acts of war (whether declared or not), hostilities, terrorism, riots, civil disorders or commotion, lockouts, industrial disputes, rebellions or revolutions, blockages; quarantines, embargoes and other similar governmental action (each a **"Force Majeure Event"**). Any Party so delayed in its performance will immediately notify the other by telephone or by the most timely means otherwise available (to be confirmed in writing within ten (10) Business Days of the inception of such delay) and describe in reasonable detail the circumstances causing such delay with relevant documentary supporting. However, the Party claiming such event shall take all necessary steps to mitigate the delay so caused in spite of such Force Majeure Event.



Each signatory below represents and warrants that they are authorized to execute this arrangement on behalf of the respective party and that no further authority or execution by any other person is necessary.

BSE Institute Limited	Universal AI University
Name: V. Narayanan Iyer	Name: Prof Sriram Ramhanker
Designation: Managing Director	Designation: Pro-Vice Chancellor
Date: 15/04/2025	Date: 15/04/2025
Sign and Seal: 	Sign and Seal: 
Witness: Montaz Ali Mistry. 	Witness: SHREYAS S. NAMBIAR 